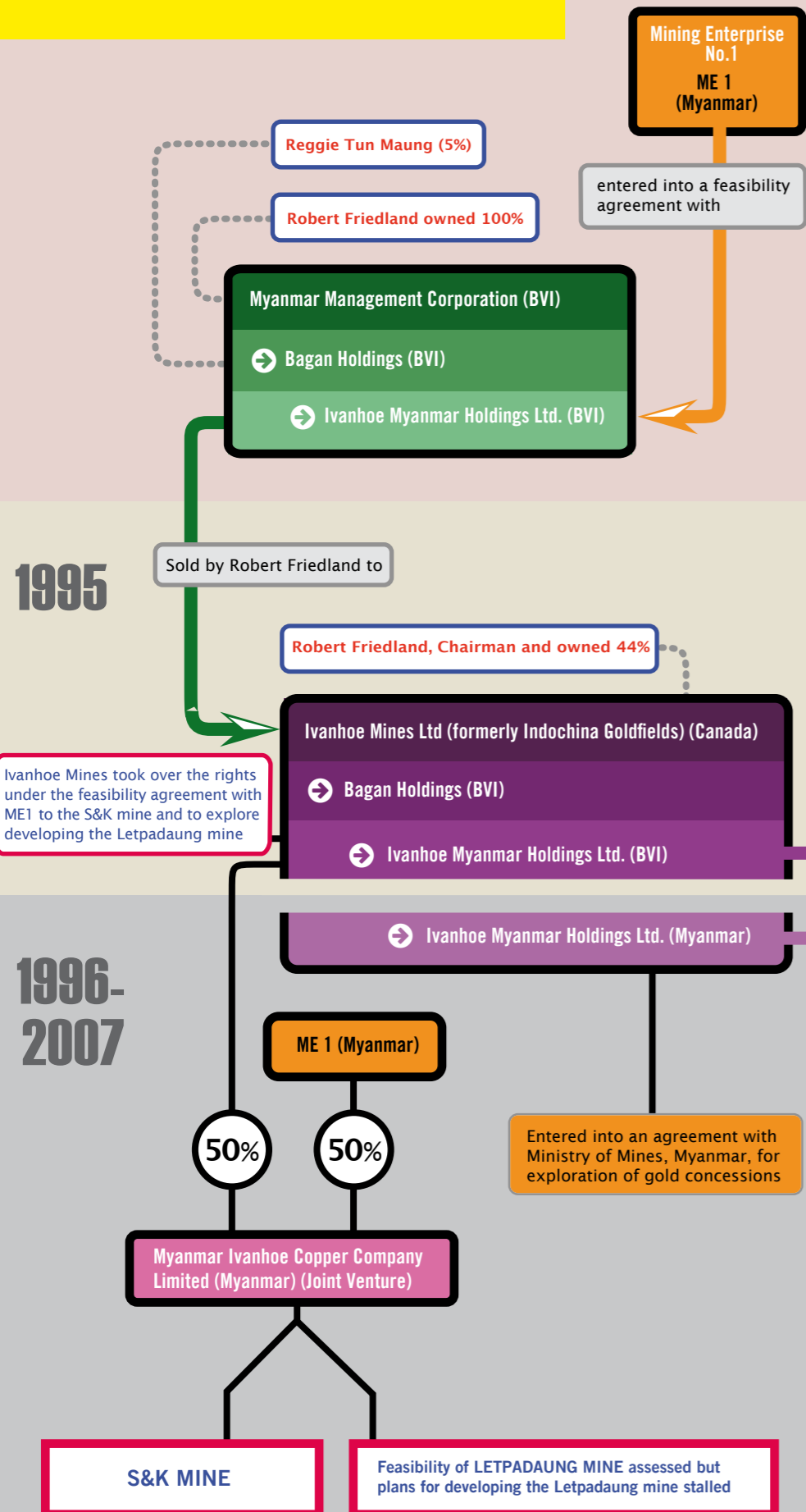


PASS THE PARCEL: MONYWA PROJECT TIMELINE AND CORPORATE RELATIONSHIPS



February 2007

THE TRUST:
Ivanhoe Mines created a trust, the location and trustees are a secret

transferred to the trust

June 2010 onwards

