



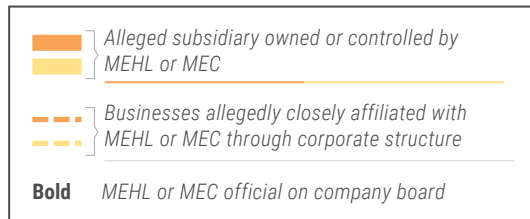
# Alleged Subsidiaries and Affiliates of MEHL and MEC by Industry

Independent International Fact-Finding Mission on Myanmar

August 2019

The Mission investigated the Tatmadaw's principal conglomerates – Myanmar Economic Holdings Limited (MEHL) and Myanmar Economic Corporation (MEC) – and found that they own or control at least 120 subsidiaries across diverse sectors of the Myanmar economy. A further 27 businesses were identified as being closely affiliated with MEHL or MEC through their corporate structures.

The revenue that these businesses generate strengthens the Tatmadaw's autonomy from elected civilian oversight and provides financial support for the Tatmadaw's operations with their wide array of international human rights and humanitarian law violations.



## Principal Tatmadaw Conglomerates

**MEHL**

**MEC or MEC Ltd.**

### AGRICULTURE, FORESTRY AND FISHING

Kanpauk Oil Palm Estate and Palm Oil Mill Project (KOPP)	SPRGID <sup>[1]</sup>
<b>Myanmar Rubber Wood Co., Ltd.</b>	DICA 107684808
<b>Myawaddy Agricultural Services Col, Ltd.</b>	DICA 108938412
<b>Ngwe Pin Lei Livestock Breedings and Fisheries Co., Ltd.</b>	DICA 162391577
<b>Ngwe Pin Lei Premium Marine Products Co., Ltd.</b>	DICA 191315936
<b>Shwe Innwa Rubber Agri Production Limited</b>	DICA 106003165

Virgin Coconut Oil Factory (Pathein)	MEC <sup>[2]</sup>
United Agro	DICA 110911491

### CONSTRUCTION / REAL ESTATE

<b>Myanmar Land and Development Ltd</b>	DICA 103701147
Great Shwe Myanmar Housing Development Public Co., Ltd.	DICA 115316958
Pro Builders Group Co., Ltd.	DICA 115288598
Zar Ti Bwar Co., Ltd.	DICA 114120901

<b>Amber International Company Ltd</b>	DICA 111099774
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### ELECTRICITY AND GAS SUPPLY

Kaung Htet Myanmar Energy Co., Ltd.	DICA 104413358
Kaung Htet Myanmar Power Co., Ltd.	DICA 107128778

### FINANCE AND INSURANCE

<b>Aung Thitsa Oo Insurance</b>	DICA 188668933
<b>Aung Thitsa Oo Life Insurance</b>	DICA 119880386
<b>Larbathakedi Micro Finance Service Association Inc</b>	DICA 114902586
<b>Myanmar Tharkaung Finance Co., Ltd.</b>	DICA 115049232
<b>Myawaddy Bank Ltd.</b>	DICA 158378140
Aung Myin Thu Finance Co, Ltd	DICA 111520135
Ngwe Mar Lar Microfinance Co., Ltd.	DICA 109085251

Aung Myint Moh Min Insurance Corporation	MEC <sup>[3]</sup>
<b>Innwa Bank Ltd</b>	DICA 132742952
<b>Myanmar Mobile Money Services Company Ltd</b>	MEC <sup>[4]</sup>
<b>Mytel Wallet International Myanmar Company</b>	DICA 103584345
Aung Myint Mo Min Securities	DICA 115650033

**MEHL**

**MEC or MEC Ltd.**

**GEMS**

**Aquarii (Gems & Jewellery) Co., Ltd.** DICA 113094192

ASHOK (Gems and Jewellery) Co., Ltd. MEHL <sup>[6]</sup>

Cancri (Gems and Jewellery) Co., Ltd. MEHL

Da Na Theiddi Kyal (Jewellery) Co., Ltd. MEHL

Da Na Theiddihi Star MEHL

Du Won Kyal (Jewellery) Co., Ltd. MEHL

Du Won Star MEHL

Hawk Star (Gems and Jewellery) Co., Ltd. MEHL

Jasmine MEHL

Kone Yar Thi Star MEITI <sup>[6]</sup>

Lyrae (Gems and Jewellery) Co., Ltd. MEHL

Mon Hsu Jewellery Co., Ltd. MEHL

**Myanmar Imperial Jade (Gems & Jewellery) Co., Ltd.** DICA 176227869

**Myanmar Ruby Enterprise (Gems & Jewellery) Co., Ltd.** DICA 100941821

One Nyat (Jewellery) Co., Ltd. MEHL

Phu Sha Star MEITI

Pone Nyat MEHL

Sabai (Jewellery) Co., Ltd. MEHL

Saebe (Gems and Jewellery) Co., Ltd. MEHL

Saung Tar Yar Star MEITI

Seik Ta Ya Kyal (Jewellery) Co., Ltd. MEHL

**Shwe Innwa Gems** DICA 114309206

Si Tra Star MEHL

Thawka MEITI

Thein Nget Star MEHL

Thine Ngat Kyal (Jewellery) Co., Ltd. MEHL

Thit Sar Pan MEHL

Thit Sar Pan (Jewellery) Co., Ltd. MEHL

**Bagwa Gone Gems Company Ltd.** DICA 119637155

Gems Extraction Mine (Mine Shu – Loi Saung Htauk) MEC <sup>[7]</sup>

Jade Extraction Mine (Lone Khin – Hpakan) MEC <sup>[8]</sup>

Jewells of Angel DICA 104223648

**HUMAN HEALTH AND SOCIAL WORK**

Kan Thar Yar International Specialist Hospital MEC <sup>[9]</sup>

**INFORMATION AND COMMUNICATION**

GSM Mobil Phone (438,000) Allocation (Ayeyarwadi Division) MEC <sup>[10]</sup>

Myanmar Economic Corporation Telecommunication (MECTel) MEC <sup>[11]</sup>

Remote sensing ground station MEC <sup>[12]</sup>

**Star High Co., Ltd.** DICA 111218706

Golden Majestic Mobile Company Limited DICA 111732523

Myanmar Golden Majestic Star Mobile Public Co., Ltd. DICA 111732523

MEHL

MEC or MEC Ltd.

MANUFACTURING

**Berger Paints Manufacturing Limited** *DICA 111266581*

Inndagaw Industrial Complex *Confidential*<sup>[13]</sup>

Myawaddy Clean Drinking Water Service *U.S. Embassy in Yangon*<sup>[14]</sup>

Ngwe Pinlae Industrial Zone *Ngwe Pinlae*<sup>[15]</sup>

Pyinmabin Industrial Zone *DICA*<sup>[16]</sup>

**Sinminn Cement Industry Co., Ltd.** *DICA 156387282*

Rammar Automobile Manufacturing & Trading Co., Ltd. *DICA 112620397*

Style Beverage *DICA 118479785*

Anhydrous Ethanol Plant (Taungzinaye) *MEC*<sup>[17]</sup>

Cannery *MEC*<sup>[18]</sup>

Cement plant (Myaingglay) *MEC*<sup>[19]</sup>

Cotton Ginning Factory (Myitthar) *MEC*<sup>[20]</sup>

**Dagon Beverages Company Ltd** *DICA 114989207*

Dagon Dairy Farm, Dairy Factory and Cannery (Pyinmabin) *MEC*<sup>[21]</sup>

**Dagon FC Company Ltd** *DICA 119665698*

Dagon Rum Factory (Shwe Pyi Thar) *MEC*<sup>[22]</sup>

Disposable Syringe Factory (Hwambi) *MEC*<sup>[23]</sup>

Galvanized Iron Sheet Factory (Than Hlyin) *MEC*<sup>[24]</sup>

Glass Factory (Than Hlyin) *MEC*<sup>[25]</sup>

High Tension Steel Bolts, Nuts and Washers Manufacturing Plant (Ywama) *MEC*<sup>[26]</sup>

Myanmar Sigma Cable Wire Factory (Hlaing Thar Yar) *MEC*<sup>[27]</sup>

Nan Myaing Coffee (Pyin Oo Lwin) *MEC*<sup>[28]</sup>

Nay Pyi Taw Ye Pyar Drinking Water Plant (Naypyitaw) *MEC*<sup>[29]</sup>

No. 1 Steel Rolling Mill in Kyauk Swae Kyowe on site of Pinpet Iron Ore Mine *MEC*<sup>[30]</sup>

No. 2 Steel Mill and Fabrication Shop (Myaungdagar) *MEC*<sup>[31]</sup>

No. 3 Steel Mill 3 (Ywama) *MEC*<sup>[32]</sup>

Oxygen Plant (Mindama) *EU*<sup>[33]</sup>, *Maung*<sup>[34]</sup>

Paper Factory (Myainggalay) *MEC*<sup>[35]</sup>

Printing Factory (Yangon) *MEC*<sup>[36]</sup>

Refractory Plant (Aung Lan) *MEC*<sup>[37]</sup>

Rice Mills and Rice Storage (Hteedan Port) *MEC*<sup>[38]</sup>

Sugar Mill (Du Yin Gabo) *MEC*<sup>[39]</sup>

Sugar mill (Kanbalu) *MEC*<sup>[40]</sup>

Sugar Mill (Kanhla) *MEC*<sup>[41]</sup>

Tea factory (Kan Yeik Thar) *MEC*<sup>[42]</sup>

Tea powder and tea mix factory (Pyinmabin) *MEC*<sup>[43]</sup>

**Tristar Tyre Manufacturing Company Ltd** *MEC*<sup>[44]</sup>

Tyre Retreading Plant (Ywama) *MEC*<sup>[45]</sup>

Agro Pack Co., Ltd. *DICA 110908636*

Beautybynaychi *DICA 108896116*

X Shop 1 Myanmar Company Limited *DICA 10907399*

MINING AND QUARRYING

**Kayah State Mineral Production Company Ltd** *DICA 111611327*

Coal Mine (Maw Taung) *MEC*<sup>[46]</sup>

Coal Mine and Power Plant (Mai Khot) *MEC*<sup>[47]</sup>

Gas plant (Botahthaung) *MEC*<sup>[48]</sup>

Gas plant (Mandalay) *MEC*<sup>[49]</sup>

Granite Mine and Processing Plant (Balin) *MEC*<sup>[50]</sup>

Gypsum Mine and Transportation Plant (Htone Bo) *MEC*<sup>[51]</sup>

Marble mine and processing plant (Mandalay) *MEC*<sup>[52]</sup>

Wolfram Mine (Dawei) *MEC*<sup>[53]</sup>

**MEHL**

**MEC or MEC Ltd.**

**TOURISM/ACCOMMODATION & ENTERTAINMENT/RECREATION**

<b>Myawaddy Travels and Tours Co., Ltd.</b>	DICA 110679106
<b>Myawady Football Club</b>	DICA 105493053
<b>Nawadae Hotel and Tourism Ltd</b>	DICA 160918926

Indoor Skydiving	MEC <sup>[54]</sup>
Okkala Golf Resort	MEC <sup>[55]</sup>
Sane Lett Tin Company	DICA 109681016

**TRADE**

<b>Adipati Agricultural Produce Trading Ltd</b>	DICA 109896691
Bo Aung Kyaw Terminal	Lann Pyi Marine <sup>[56]</sup> , JICA <sup>[57]</sup>
<b>Hlaing Inland Terminal and Logistics Co., Ltd.</b>	DICA 108334258
<b>Lann Pyi Marine Company Ltd</b>	DICA 110156286
<b>Myawaddy Trading Ltd</b>	DICA 146774083
<b>Shwe Gandamar International Trading Ltd.</b>	DICA 170137140

Ahlong International Port Terminal 1	MEC <sup>[58]</sup>
Hteedan Port (Kyeemyindine)	MEC <sup>[59]</sup>
<b>Star High Group Company Ltd</b>	DICA 111218897
Great Lakes Trading Company Limited	DICA 110911696
Missisipi Trading Co., Ltd.	DICA 110912854

Aung Myin Thu Group Import and Export	DICA 114063487
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**TRANSPORTATION AND STORAGE**

<b>Bandoola Transportation Company Inc</b>	DICA 110156200
<b>Silver Sea Paper Carton Box Production Co., Ltd.</b>	DICA 100209535

Container Transport and Port Clearance Yard (Ywama)	MEC <sup>[60]</sup>
Ship Breaking Yard (Thilawa)	MEC <sup>[61]</sup>

**UNKNOWN INDUSTRY / OTHER**

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Haw Nang Thar Co., Ltd.	DICA 106870195
Mani Bawga Co., Ltd.	DICA 116179881
Onelink Golden Myanmar Co., Ltd.	DICA 112995099
Toe Tat Thayaphyu International Co., Ltd.	DICA 106909164

<b>Bagwa Gone Company Ltd.</b>	DICA 116474182
<b>Sandaku Myint Mo Co., Ltd.</b>	DICA 119637961
Aung Zayya Oo Co., Ltd.	DICA 101796205
Phyusin Thuka Co., Ltd.	DICA 114944068

